

# Peter R. Crabb

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## Current Position

Professor of Finance and Economics, Northwest Nazarene University, 2000 –

## Previous Positions and other Professional Experience

2003 – 2006, Adjunct Faculty, Anderson University, Anderson, IN.  
2000 – 2008, Adjunct Faculty, Ellis University, Chicago, IL.  
1996 – 2000, Graduate Teaching Fellow, University of Oregon, Eugene, OR.  
1994 – 1996, Account Executive Investments. Dean Witter Reynolds, Inc., Denver, CO.  
1988 – 1994, Chief Financial Officer, Premier Sports Group, Inc., Boulder, CO.  
1987 – 1988, Assistant Manager - Branch Banking, Signet Bank, Baltimore, MD.

## Education

Ph.D., University of Oregon, Eugene, OR, June, 2000.  
Fields of Research: International and Financial Economics.

M.S., University of Oregon, Eugene, OR, June 1999.  
Fields of Research: International Economics and Econometrics.

M.B.A., University of Colorado, Boulder, CO, December 1991.  
Area of Specialization: Finance

B.A., Michigan State University, East Lansing, MI, June 1986.  
Major: Business Management.

## Invited Presentations

“Economic Forecasts from Financial Market Prices,”  
National Credit Managers Meeting, J.R. Simplot Company,  
October 2019.

“Economic Outlook: Uncertainty and Volatility,” [Relevance 2](#), Boise, Idaho, May 2019

“What’s Next? An Economic Outlook for Canyon County and the Nation,” First Interstate Bank Economic Summit, September 2018

“The Race to the Bottom in Economic Policy”, Caldwell Rotary, Caldwell, ID January 2018

“Economic Outlook: Global and Local Conditions,” [Relevance 2](#), Boise, Idaho, January 2018

“Economic and Religious Freedom: One or Divisible?” [Christian Business Faculty Association](#), Point Loma Nazarene University, October 2017

“How Immigrants Contribute to the U.S. Economy,” [Semana Cultural, College of Western Idaho](#), October 2017

“Power and Politics v the Economy,” [Foundation for Economic Education](#) Seminar, Nampa, Idaho August 2017

“Economic Outlook: Global and Local Conditions,” Wood Financial Group Investor Forum, Boise, Idaho January 2017

“Economic Outlook: Banking Industry” [Relevance 2](#), Boise, Idaho, October 2016

“Economic Outlook: Global and Local Conditions”, Wood Financial Group Investor Forum, Boise, Idaho February 2016

“Minimum Wage Laws: Theory and Evidence” McCall Star News Town Hall Meeting, McCall, Idaho, October 2015

“The Economic and Moral Consequences of Increasing the Minimum Wage, [New Leadership Idaho Conference, Boise State University](#), June 2015

“Economic Outlook: Monetary Perspectives” [Relevance 2](#), Boise, Idaho, June 2015

“Economic Outlook: Historical and Current Perspectives”, Idaho Association for Financial Professionals, October 2014

“Economic Outlook: Three Different Stories” [Relevance 2](#), Boise, Idaho, September 2014

Preparing Africa for Industrialization, [The Institute for the Study of Human Dignity and Economic Freedom](#), Lusaka, Zambia, May 2014

The Economic Impact of The City of Nampa's Idaho Center on Ada and Canyon County Idaho, Nampa, Idaho February 2014

"Economic Outlook: It's the End of the World, Again!" Excell-Boise Valley, September 2013

"The 'Crazy' Idea of Christian Libertarian Economist", Centennial Series Faculty Award Lecture, Northwest Nazarene University, February 2013

["Value Maximization is the Only Responsibility in a Sustainable Corporation"](#), ACBSP Region 7 Annual Conference, January 2013

"The Unaddressed Issues of the Global Financial Crisis" Risk Management Association of Idaho, January 2013

"What Fiscal Cliff?" Excell-Boise Valley, December 2012

"The Economic Temperature of the Western Treasure Valley" Rural Development Initiatives 2012 Forum, Ontario, OR November 2012

"Three True Stories of the Economy" RWD 2012 Equity Forum, Boise, May 2012

"Regional Economic Outlook" Idaho Economic Development Association 2012 Spring Conference, May 2012

"Emerging Opportunities, New Challenges" Snake River Economic Development Association, February, 2012

"Economic Conditions Here, There, and Everywhere", Excell-Boise Valley, September and December 2011

"The Economic Activity of Idaho's Endowment Trust Lands", Idaho State Board of Land Commissioners, Boise, ID July 2011

"Assessing the Double Bottom-line: Economic and social advances in a microfinance program", Esperanza International, Santo Domingo, DR, February 2011

“Doing Good in Bad Financial Markets” Christian Business Faculty Association, Southeastern University, October 2010

“Student Managed Investment Funds” with R. Halberg and W. Ragle, Christian Business Faculty Association, Southeastern University, October 2010

“Economic Paradoxes: Productivity and Money” Excell-Nampa, September 2010.

“Economic Gridlock: Productivity and Political Uncertainty” Excell-Boise Valley, February 2010.

“Version 2.0 or Higher: They still don’t want to read the book” Northwest eLearning Conference, Fall 2009.

“An Economic Recovery: Where is it coming from?” Excell-Nampa, Summer 2009.

“Debt is Not a Four-Letter Word” Boise Chamber of Commerce, January 2009.

“The Misery Factor: Is the Economy Really That Bad?” Eagle Chamber of Commerce, August, 2008.

“Economic Conditions Here, There, and Everywhere: This is Not That 70s Show”, Excell-Nampa, June and July 2008.

“The Success of Microfinance: What really sustains this poverty relief effort”, the Free Market Forum: The Role of Markets and Governments in Pursuing the Common Good, Panel Topic: Monetary Policy and the Common Good, at Hillsdale College, September, 2007.

“Economic Freedom and the Success of Microfinance Institutions”, Oxford Fellowship, Northwest Nazarene University, October 2006.

“Technology in the Corporate Finance Classroom: What Works”, McGraw-Hill Symposium on Teaching Finance, Las Vegas, NV, November 2005.

“A Test of Portfolio Risk in Microfinance Institutions”, 20th Annual Christian Business Faculty Association Conference, San Antonio, Texas, October 2004.

“Virtual Concurrent Credit in Economics”, National Alliance of Concurrent Enrollment Partnerships Conference, Boise, ID, October 2004.

“Fundamentals of Cash Management”, Boise Chamber of Commerce Small Business Series, Boise, ID April 2004.

“Managing Financial Risk: The Big and the Small”, Northwest Nazarene Business Enrichment Series, Nampa, ID, October 2003.

"Multinational Corporations and Hedging Exchange Rate Exposure" Midwest International Economics Conference, Purdue University, West Lafayette, IN, April 1999.

## Research Publications

[“Economic and Religious Freedom: One or Divisible?”](#) *Interdisciplinary Journal of Research on Religion*, Volume 14, Number 7

[“The “Crazy” Idea of a Christian Libertarian Economist,”](#) *Faith and Economics*, Issue 64.

“The Economic Impact of The City of Nampa’s Idaho Center on Ada and Canyon County Idaho, [Proceedings of the Nampa City Council](#), Nampa, Idaho February 2014

[“Leading the Clients: Assessing the importance of the loan officer in a microfinance program”](#), Social Science Research Network, May 2012

“The Economic Activity of Idaho’s Endowment Trust Lands”, Proceedings of the Idaho Natural Resources Interim Committee, Boise, Idaho August 2011

“Economic Freedom and the Success of Microfinance Institutions,” *Journal of Developmental Entrepreneurship*, Volume 13, Number 2.

“Economic Exposure of Microfinance Institutions” *MicroBanking Bulletin*, No. 16.

“The Success of Microfinance: What really sustains this poverty relief effort” [Proceedings of the Free Market Forum](#), Hillsdale College, 2007.

“A Test of Portfolio Risk in Microfinance Institutions” with Timothy Keller, *Faith and Economics*, Issue 48.

"Risk Management by Multinational Corporations: A Test of the Underinvestment Hypothesis", *International Research Journal of Finance and Economics*, Issue 4.

“Are Firms Successful at Selectively Hedging?”, with Greg Brown and David Haushalter, *Journal of Business*, Volume 79, Issue 6.

“Foreign Exchange Risk Management Practices of Microfinance Institutions”, *Journal of Microfinance*, Volume 6, Issue 2.

“Managing Financial Risk: The Big and the Small”, the ICFAI *Journal of Financial Risk Management*, October, 2003.

"Multinational Corporations and Hedging Exchange Rate Exposure" *International Review of Economics and Finance*, Volume 11, Issue 3.

[“Exchange Rates and Investment by Multinational Corporations: A Firm-Level Test of the Imperfect Capital Markets Result.”](#), Research Papers in Economics, April 2003.

[“Grupo Carso: A Case Study in Measuring Economic Risk Exposure”](#), Social Science Research Network, June 2003.

## Books and Related Publications

[Less of a Statesman: Essays on what government can't do](#), Liberty Publishing Co. 2017

[Finance Excel Prep Course](#), McGraw-Hill/Irwin, 2014.

[Solutions Manual to accompany Principles of Corporate Finance, 11th Edition](#), McGraw-Hill/Irwin, 2013.

[Excel Templates, supplements to Principles of Corporate Finance, 11th Edition](#), McGraw-Hill/Irwin, 2006 - 2013.

[Guided Examples to accompany Fundamentals of Corporate Finance, 6th & 7th Edition](#), McGraw-Hill/Irwin, 2012.

[Solutions Manual to accompany Fundamentals of Corporate Finance, 6th & 7th Edition](#), McGraw-Hill/Irwin, 2012.

[LearnSmart for Corporate Finance](#), McGraw-Hill/Irwin, 2010

[Excel Templates, supplements to Fundamentals of Corporate Finance, 6th Edition](#), McGraw-Hill/Irwin, 2007 - 2009.

[Excel Templates, supplements to Investments, 8th Edition](#), McGraw-Hill/Irwin, 2007 - 2009.

[Excel Templates, supplements to Essentials of Investments, 7th Edition](#), McGraw-Hill/Irwin, 2008.

An Instructor's Guide to Using McGraw-Hill Interactive FinSims in Corporate Finance Courses, McGraw-Hill / Irwin, January 2006, and Interactive FinSims, with Eric Sandburg, Interactive Learning LLC., McGraw-Hill / Irwin, 2006.

Corporate Finance Online, <http://www.mhhe.com/business/finance/corpfonline/>, McGraw-Hill/Irwin, 2004.

Investments Online, McGraw-Hill/Irwin, 2004.

Finance And Investments Using The Wall Street Journal, McGraw-Hill / Irwin, 2003.

## Grants and Awards

2015, Ralph Smeed Private Memorial Foundation, Center for the Study of Market Alternatives

2013, Northwest Nazarene University, Faculty Award Lecture

2010, Northwest Nazarene University, Professional Development Award for Research in Microfinance

2009, Northwest Nazarene University, Professional Development Award for Research in Microfinance

2006, Northwest Nazarene University, Watson Fellowship for Research in Microfinance

2004, Northwest Nazarene University, Watson Fellowship for Research in Microfinance

2003, Northwest Nazarene University, Professional Development Award for Research in Economics

2002, Northwest Nazarene University, Professional Development Award for International Study

2001, Northwest Nazarene University, Faculty and Academic Program Enhancement Award

1999, Department of Economics, University of Oregon, Kleinsorge Research Fellowship.

1999, Graduate School, University of Oregon, Graduate Student Research Award.

1999, Department of Economics, University of Oregon, Best Ph.D. Research Paper.

1998, Department of Economics, University of Oregon, Kleinsorge Research Fellowship.

## Reviews

Reviewer for *Journal of Financial and Quantitative Analysis*

Reviewer for *Economic Modeling*

Reviewer for *Journal of Developmental Entrepreneurship*

Reviewer for *Review of International Economics*

Reviewer for Christian Business Faculty Association National Conference

Reviewer for Microeconomics, 2e, Besanko and Braeutigam

Reviewer for Money & Banking, Ball

Reviewer for Corporate Finance, Smart, Megginson and Gitman.  
Reviewer for Financial Markets and Institutions, 5e, Mishkin and Eakins.  
Reviewer for International Economics, James Gerber

## Professional Memberships

American Economic Association  
Association of Christian Economists  
Christian Business Faculty Association  
Western Finance Association

## Courses Taught

Doctoral Seminar in Finance  
Corporate Finance  
Investments  
Money and Financial Institutions  
Principles of Macroeconomics  
Principles of Microeconomics  
Managerial Economics  
Econometrics  
International Economics

## Consulting Work

Financial Markets and Banking  
Financial Risk Management  
Economic Valuation