## THE COVENANT OF SUPPORT FOR THE TRUSTEES MATCHING SCHOLARSHIP

By action of the Church Board, the \_\_\_\_\_ Church of the Nazarene agrees to participate in the Trustees Matching Scholarship as a partner with Northwest Nazarene University in supporting Christian higher education of our youth. This agreement is for students entering for the academic year 2023-2024.

We affirm that our Education Allocation for NNU was paid as follows:

We acknowledge that a church contribution will determine the basis for any NNU match; NNU will match our contribution to each student according to the specified current match formula.

We further commit to support the students named below with the specified amount of church contribution.

	Name of Student		New/Returning	Contribution	Select Term
(O) T(	OTAL FUNDS ENCLOSED	(0)	DATE	FUNDS WILL B	E SENT

This covenant of partnership is adopted this day \_\_\_\_\_ by the Church Board and is duly signed and recorded by the Church Secretary.

Church Board Secretary

## **The Trustees Matching Scholarship**

## Northwest Nazarene University 623 S. University Blvd. Nampa, Idaho 83686

**NORTHWEST NAZARENE UNIVERSITY** for many years has joined with local Nazarene congregations in providing financial incentives for students to attend NNU, their Nazarene university.

The scholarship is based on three components:

- 1. The church may contribute any amount on behalf of its students. NNU will match a maximum of \$550 of the church's contribution according to the schedule provided in component #3.
- 2. The amount of the NNU matching contribution is based upon the percentage of Educational Allocation paid by the local church two years prior to the awarding year, and may range from a 4:1 match to a 7:1 match (see chart below).
- 3. The Trustees Matching Scholarship will be awarded to students who are accepted by the University and meet the criteria set by the local church (see guidelines below). Renewal of the full eligibility for subsequent years will depend upon the student achieving at least satisfactory academic progress.

% of Ed Budget Paid	NNU Match	Church Contribution	NNU Match	Total Scholarship Including Church Contribution
0%	4:1	\$550	\$2,200	\$2,750
1-84%	5:1	\$550	\$2,750	\$3,300
85-99%	6:1	\$550	\$3,300	\$3,850
100%	7:1	\$550	\$3,850	\$4,400

The **TRUSTEES MATCHING SCHOLARSHIP** is administered under the following guidelines:

- Each church should determine appropriate criteria (by Board action) to establish and fund this program, define eligibility, and install this on-going covenant with NNU.
- The church board should affirm participation through formal action each year, determine the award for each student, and inform the University of students deemed eligible.
- It is requested that contributions be made by August 15 (if paying by semester, by Aug. 15, or Dec. 12). The registration process will be expedited for students whose funds have been received prior to registration deadlines. This will enable the student's accounts to be credited prior to the beginning of the semester. Funds cannot be matched prior to receipt of your contribution. If a student does not register, the church's contribution will be refunded to the church.
- Students must be completing a first BA/BS degree. Church contributions may exceed the \$550 match limit. Match provided by NNU can only be used toward tuition cost.